

Certificate of Membership

This is to certify that

Olena Pakhnenko

is a member in good standing of the

**European Marketing and Management
Association**

and is hereby entitled to all rights and privileges thereof.

*In testimony whereof, I have subscribed my signature and the seal of the
Association.*



A handwritten signature in blue ink, which appears to be 'M. Vasic', is written over the seal.

Prof. Dr. Mile Vasic, President



Date

15/11/2021

Valid Until

14/11/2022

Certificate Number

CMR 2021.11/15.01