

## 1. Profile of educational program

<b>1.1 General information</b>	
<b>Full official name of a higher education institution</b>	Sumy State University
<b>Full name of structural unit</b>	Educational and Research Institute for Business Technologies «UAB». Department of Finance, Banking and Insurance
<b>Higher education degree and title of qualification</b>	Master in Finance, Banking and Insurance
<b>Official name of educational program</b>	Finance
<b>Type of degree award and credit value</b>	Master's degree, unitary, 90 ECTS credits, duration of study - 1 year and 4 months
<b>Availability of program accreditation</b>	Accreditation Commission of Ukraine. Certificate - НД-IV, №1958029. Validity - 07/01/2018
<b>Cycle/level of higher education</b>	NRC of Ukraine -7 level; FQ-EHEA - the second cycle; QF-LLL - 7 level
<b>Preconditions</b>	Availability of a bachelor's degree
<b>Language(s) of instruction</b>	Ukrainian language
<b>Time frames of the educational program</b>	Until 01.07.2028
<b>Internet address of permanent description of educational program</b>	« <a href="http://banking.uabs.sumdu.edu.ua/index.php/ua/vstupnyku/mahistr/finansy.html">http://banking.uabs.sumdu.edu.ua/index.php/ua/vstupnyku/mahistr/finansy.html</a> »
<b>1.2 The purpose of the educational program</b>	
The program is designed in accordance with the mission and strategy of the University aimed at gaining profound theoretical and practical knowledge and skills in the field of finance and banking at macro and micro levels, enabling them to carry out research of the banking system independently, to solve complex specialized and management tasks, scientific and applied problems in the implementation of innovations in professional activity in a dynamic environment	
<b>1.3 Characteristics of the educational program</b>	
<b>Subject area of educational program</b>	Management and administration; Finance, Banking and Insurance; Finance

<b>Orientation of educational program</b>	Educational-professional. Focus on financial resources and financial services management
<b>Focus of educational program and specialization</b>	Special education in finance, banking and insurance. The program is based on the theories and concepts of financial science that determine the trends and patterns of the functioning and development of finance, banking and insurance, focuses on relevant specialization, within which further professional and scientific careers are possible: finance, banking and insurance. Key words: financial management; financial intermediation; financial analysis; financial regulation and supervision
<b>Peculiarities of educational program</b>	International mobility opportunity; special practice is required
<b>1.4 Eligibility of graduates for employment and further training</b>	
<b>Employability</b>	«Heads of financial, accounting, economic, legal and administrative divisions and other executives », code KP 1231; «Managers in the field of money mediation», code KP 1461; «Managers in the field of financial leasing», code KP 1462; «Managers in the field of granting loans», code KP 1463; «Managers in the field of life insurance and savings», code KP 1465; «Marketing Manager», code KP 1475; «Teachers of Universities and Higher Educational Institutions», code KP 2310; «Scientific employees (economy)», code KP 2441.1; «Economists», the code KP 2441.2.
<b>Further education</b>	Have the right to continue their education at the third educational and research level of higher education (Doctor of Philosophy)
<b>1.5 Teaching, learning and assessment</b>	
<b>Teaching and learning</b>	Student-centered learning, problem-oriented learning, self-learning, learning through practice, learning based on research. Teaching is conducted in the form of: lectures, multimedia lectures, interactive lectures, seminars, practical classes, laboratory classes. It also provides with independent work with the possibility of consulting with a teacher, e-learning for separate educational components, individual classes, group project work
<b>Assessment</b>	Educational program provides for formative (written and oral comments and tutorials in the process of training, self-evaluation skills, student engagement in the evaluation of each other's work) and summation (written examinations in academic disciplines, evaluation of the current work during the study of individual educational components (written essays, presentation, testing), defense of practice reports, defense of academic year papers, public defense of qualification work
<b>1.6 Program competencies (PC)</b>	
<b>Integral competence</b>	Ability to solve complex problems and problems during professional activity or training in the field of finance banking and insurance, which involves the application of theories and methods of financial management as well as conducting research and / or innovation, and characterized by uncertainty of the conditions and requirements for professional, educational or research activity

<p><b>General competences (GC)</b></p>	<p>GC1. Ability to conduct research and generate new ideas.  GC2. Ability to work autonomously and demonstrate leadership skills.  GC3. Ability to act based on ethical considerations (motives).  GC4. Ability to negotiate and resolve conflicts.  GC5. Ability to motivate and achieve a common goal.  GC6. Ability to make informed decisions.  GC7. Ability to work in the international space.  GC8. Ability to design and manage projects.  GC9. Ability to communicate in foreign languages in professional activities</p>
<p><b>Subject specific competences (SSC)</b></p>	<p><i>Subject specific competences defined by the standard of higher education specialty:</i>  SSC1. Ability to use fundamental laws of development of finance, banking and insurance in combination with research and management tools for professional and scientific activities.  SSC2. Ability to analyze financial and monetary policy and justify directions of their improvement.  SSC3. Ability to use theoretical and methodical tools for diagnosing and modeling financial activities of business entities.  SSC4. Ability to apply managerial skills in finance, banking and insurance.  SSC5. Ability to assess the effectiveness of scientific, analytical and methodological tools for substantiating managerial decisions in the field of finance, banking and insurance.  SSC6. Ability to demonstrate in-depth knowledge of financial, banking and insurance management.  SSC7. Ability to use the principles and methods of research of other sciences for solving professional and scientific tasks in the field of finance, banking and insurance.  SSC8. Ability to search, use and interpret information for solving professional and academic tasks in the field of finance, banking and insurance.  SSC9. Ability to develop the task of designing information systems in the field of finance, banking and insurance.  SSC10. Ability to carry out strategic planning and forecasting at macro and micro levels, identify goals, strategy implementation tools, identify new trends.  <i>Additional professional competencies determined by the educational program:</i>  SSC11. Ability to analyze arrays of economic entities financial data and formulate relevant conclusions and recommendations.  SSC12. Ability to conduct research on the factors of manifestation and the possibility of minimizing financial risks in the field of financial security management.  SSC13. Ability to formulate and substantiate professional decisions in carrying out sanitary measures of subjects of management.  SSC14. Ability to control the efficiency of transactions in the financial market, financial services market, compliance with applicable law and regulatory requirements in their implementation.</p>
<p align="center"><b>1.7 Program Learning Outcomes (PLO)</b></p>	

*Program learning outcomes defined by the higher education standard of the specialty:*

PLO1. Planning and time managing during research.

PLO2. Conduct research, generate new ideas, innovations.

PLO3. Demonstrate independent decision-making skills, be a leader, be responsible for the strategic development of the team.

PLO4. Positively perceive a need to act based on professional ethical considerations (motives).

PLO5. Use skills of negotiation and conflict resolution in professional activities and research.

PLO6. Being able to work in a team, motivating and managing the work of others to achieve a common goal.

PLO7. Evaluate current state of finance, banking and insurance and make informed decisions.

PLO8. Demonstrate skills of independent work, flexible thinking, openness to new knowledge, evaluate the results of autonomous work and be responsible for personal professional development.

PLO9. Choose methods of adaptation and directions of using international standards and standards in professional activity.

PLO10. Develop and manage projects in the field of finance, banking and insurance.

PLO11. Demonstrate the skills of communication in professional and academic circles in foreign languages.

PL 12. Use the fundamental laws of finance, banking and insurance in combination with research and management tools for professional and scientific activities.

PLO13. To be able to substantiate directions of perfection of financial and monetary policy.

PLO14. To carry out diagnostics and modeling of financial activity of business entities.

PLO15. Demonstrate managerial skills in finance, banking and insurance.

PLO16. Substantiate administrative decisions in the field of finance, banking and insurance and evaluate their effectiveness.

PLO17. Apply advanced knowledge in the field of financial, banking and insurance management for decision-making.

PLO18. Adapt position and methods of research in other sciences to solve professional and academic tasks in the field of finance, banking and insurance.

PLO19. Systematize and analyze information for solving professional and scientific tasks in the field of finance, banking and insurance.

PLO20. Develop tasks for the design of information systems in the field of finance, banking and insurance.

*Additional learning outcomes identified by the educational program:*

PLO21. Carry out strategic planning and forecasting at macro and micro levels, to define goals, strategy implementation tools, identify new trends.

PLO22. Analyze arrays of financial data of business entities and formulate relevant conclusions and recommendations.

PPN23. Study factors of manifestation and the possibility of minimizing financial risks in the field of financial security management.

PLO24. Be able to fix and to substantiate professional decisions when carrying out sanitation measures of subjects of management.

PLO25. Monitor the efficiency of transactions in the financial market, financial services market, compliance with applicable legislation and requirements of state regulation on their implementation.

### **1.8 Resources available for the educational program implementation**

<b>Human resources</b>	<p>Main structure of teaching staff of the educational program consists of the teaching staff of the Department of Finance, Banking and Insurance ERI BT «UAB». Also, the teaching staff of the ERI BT «UAB» is involved in the teaching of certain courses according to their competence and experience.</p> <p>Lecturers of the program are active and recognized scholars with published works in domestic and foreign scientific literature, have the appropriate professional competence and experience in research and teaching activities.</p>
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	<p>The practice-oriented nature of the educational program involves the participation of practitioners in the program field, as well as the involvement of high-level competent experts in teaching, which enhances the synergy of theoretical and practical training.</p> <p>The head of the project team and the teaching staff, which provides the implementation of the educational program, meets the requirements specified by the Licensing conditions for the educational activities provided by educational institutions.</p>
<p><b>Material and technical support</b></p>	<p>The educational process of the program takes place in auditoriums and Training Bank, equipped with multimedia devices and necessary technical means. Three portable projectors with laptops, an information stand, and a projection screen are used in the educational work of the program. Training sessions are held in two computer classes equipped with a multimedia projector. The Training Bank is equipped with 20 computers with Microsoft licensed software, an interactive whiteboard, a printer, an audio system and an interactive tablet. The other class is equipped with 16 computers installed Microsoft licensed software, and projector and motorized screen.</p> <p>Microsoft's software packages are also used in the training.</p> <p>In the learning process, the Google product program is actively being used Classroom, which allows you to organize and control the non- auditing work of students in electronic form. Students receive homework assignments remotely and send them to the teacher, receive advice and evaluation. The advantages of this form are the presence of a distance dialogue between the teacher and the student as well as the possibility of downloading the teacher additional materials that extend the subject discipline (video materials, textbooks, methodological materials, etc.). SOCRATIVE product is widely used in testing knowledge during lectures and practical classes using mobile devices by students. This allows to determine not only the level of knowledge, but also the range of issues that need to be reconsidered by the teacher to cover certain aspects of the material</p>
<p><b>Information, learning and methodological support</b></p>	<p>Students of this educational program and teachers can use the library- information buildings, the interuniversity scientific library, separate libraries and library points at the educational and research structural divisions of the university. There are also virtual electronic reading rooms. Information resources of the SSU Library for the educational program are formed in accordance with the subject area and current trends of scientific research in this field. Students can access all printed publications in various languages, including monographs, tutorials, textbooks, dictionaries, etc. However, they can browse the literature using traditional library search tools or use Internet access and databases.</p> <p>Access to all library databases is provided through University's internal network. Students also use methodological material prepared by teachers: textbooks, lectures' presentations, lecture notes, methodical instructions for practical, laboratory, seminar, individual tasks, etc. Methodical material can be provided both in printed form and in electronic form.</p> <p>For remote access to teaching materials, the OCW platform of the SSU has been developed (the platform allows you to combine materials from distance courses, the Lectur`ED designer with the possibility of teamwork on electronic learning resources, materials of the library's electronic catalog, repository and links to external educational resources).</p> <p>The methodical material is periodically updated and adapted to the goals of the educational program</p>
<p><b>1.9 Academic mobility</b></p>	

<b>Internal academic mobility</b>	Not provided
<b>International Academic Mobility</b>	There is an opportunity to study according to the mobility semester program based on a bilateral agreement between Sumy State University and the Banking Institute «High School» (Czech Republic)
<b>Teaching foreign applicants for higher education</b>	Possible, completion of the Ukrainian language course is required

