

PUBLIC AND LOCAL FINANCES

1. Profile of educational program

1.1 General information	
Full official name of a higher education institution	Sumy State University
Full name of structural unit	Educational and Research Institute for Business Technologies «UAB» Department of Finance, Banking and Insurance
Higher education degree and title of qualification	Bachelor in Finance, Banking and Insurance
Official name of educational program	State and Local Finances
Type of degree award and credit value	Bachelor's degree, a unit, 240 credits ECTS, duration of study - 3 years 10 months
Availability of program accreditation	Accreditation Commission of Ukraine.
Cycle/level of higher education	First level of higher education, NRC-6 level, QF-LLL-6 level, FQ-EHEA - first cycle
Preconditions	Complete secondary education
Language(s) of instruction	Ukrainian language
Time frames of the educational program	Until 01.07.2027
Internet address of permanent description of educational program	« http://banking.uabs.sumdu.edu.ua/index.php/ua/vstupnyku/bakalavr/bakalavr-na-1-kurs.html »
1.2 The purpose of the educational program	
The program is designed in accordance with the mission and strategy of the University, aimed at gaining students with in-depth theoretical and practical knowledge and skills in finance, banking and insurance that can solve complex specialized tasks and applied problems in professional activities and in the process of learning that are characterized by complexity. and a certain uncertainty of the conditions	
1.3 Characteristics of the educational program	
Subject area of educational program	Management and administration; Finance, Banking and Insurance; State and Local Finances
Orientation of educational program	Educational-professional. Emphasis on the study of the structure, principles and mechanisms of the functioning and development of state and local finance
Focus of educational program and specialization	General education in finance, banking and insurance. The program is based on the concepts, categories, theories and concepts of financial science, which determine the trends and patterns of the functioning and development of finance, banking and insurance, focuses on topical specialization, within which further

	professional and scientific careers are possible: finance, public finances, local finances. Key words: public finances, budget system, fiscal policy, local finances, public sector finance
Peculiarities of educational program	International mobility opportunity; special practice is required
1.4 Eligibility of graduates for employment and further training	
Employability	<p>«Managers of financial, accounting, economic, legal and administrative divisions and other executives », code KP 1231;</p> <p>«Managers (Managers) in Financial Activities», code KP 146;</p> <p>«Managers (managers) in the field of life insurance and savings», code KP 1465;</p> <p>«Managers (Managers) in other types of financial intermediation» code KP 1469;</p> <p>«Managers (managers) in auxiliary activities in the field of finance» code KP 1467;</p> <p>«Managers (Managers) in subsidiary activity in the field of insurance», code KP 1468;</p> <p>«Professionals in the field of civil service, audit, accounting, labor and employment, marketing, business efficiency, rationalization of production and intellectual property», code KP 241;</p> <p>«Professionals in the field of civil service, marketing, efficiency of economic activity, production streamlining, intellectual property and innovation activity», code KP 2419;</p> <p>«Economists», code of the KP 2441.2;</p> <p>«Specialists in Finance and Trade», code KP 341;</p> <p>«With tracheal agents», code KP 3412;</p> <p>«Dealers (stock traders at their own expense) and brokers (intermediaries) for mortgage and financial transactions», code KP 3411</p>
Further education	Have the right to study second-level higher education programs
1.5 Teaching, learning and assessment	
Teaching and learning	Student-centered learning, problem-oriented learning, self-learning, learning through practice, learning based on research. Teaching is conducted in the form of: lectures, multimedia lectures, interactive lectures, seminars, practical classes, laboratory classes. It also provides with independent work with the possibility of consulting with a teacher, e-learning for separate educational components, individual classes, group project work
Assessment	Educational program provides for formative (written and oral comments and tutorials in the process of training, self-evaluation skills, student engagement in the evaluation of each other's work) and summation (written examinations in academic disciplines, evaluation of the current work during the study of individual educational components (written essays, presentations, testing), defense of practice reports, defense of academic year papers, comprehensive state exam) assessment
1.6 Program competencies (PC)	
Integral competence	Ability to solve complex problems and problems during professional activity or training in the field of finance banking and insurance, which involves the application of theories and methods of financial management as well as conducting research and / or innovation, and characterized by uncertainty of the conditions and requirements for professional, educational or research activity

Generic competences (GC)	<p>GC1 Ability to think, analyze and synthesize abstract.</p> <p>GC2 Ability to plan and manage time.</p> <p>GC3. Ability to learn and master modern knowledge.</p> <p>GC4. Ability to apply knowledge in practical situations.</p> <p>GC5. Ability to conduct research at the appropriate level, the ability to search, process and analyze information from various sources.</p> <p>GC6. Ability to communicate in state and foreign languages both verbally and in writing.</p> <p>GC7. Ability to work in an international context.</p> <p>GC8 Skills in the use of information and communication technologies.</p> <p>GC9. The ability to be critical and self-critical.</p> <p>GC10. Ability to demonstrate initiative and entrepreneurship, adapt and act in a new situation.</p> <p>GC11 Ability to work both in a team, and autonomously.</p> <p>GC12 Ability to communicate with representatives of other professional groups of different levels (with experts from other fields of knowledge / types of economic activity).</p> <p>GC13. Ability to act based on ethical considerations (motives), socially responsible and civic -consciously.</p>
Professional competence of the specialty (SSC)	<p><i>Subject specific competences defined by the standard of higher education specialty:</i></p> <p>SSC1 Understanding and ability to critically understand the conceptual foundations of economic theory related to finance, banking and insurance, and generalize the principles and regularities of the functioning and development of financial systems.</p> <p>SSC 2. Ability to master and understand information on the current state and trends of financial systems development (public finances, including budget and tax systems, business entities finances, household finances, financial markets, banking system and insurance).</p> <p>SSC 3. Ability to use theoretical and methodical tools of financial, economic, mathematical, statistical, legal and other sciences for the diagnostics of the state of financial systems.</p> <p>SSC 4. Ability to use basic knowledge and practical skills in the field of monetary, fiscal regulation and regulation of the financial market.</p> <p>SSC 5. Ability to apply modern information and software, to possess information technologies in the field of finance, banking and insurance.</p> <p>SSC 6. Ability to compile and analyze financial statements, interpret and use financial and related information.</p> <p>SSC 7. Ability to perform control functions in the field of finance, banking and insurance.</p> <p>SSC 8. Ability to form and implement communications in the field of finance, banking and insurance.</p> <p>SSC 9. Ability to justify, take professional decisions in the field of finance, banking and insurance and take responsibility for them.</p> <p>SSC1 0. Ability to maintain an appropriate level of knowledge and continuously improve their professional training in the field of finance, banking and insurance.</p> <p><i>Additional professional competencies determined by the educational program:</i></p> <p>SSC11 Ability to justify, plan and evaluate indicators of the functioning and development of public finances.</p> <p>SSC12. The ability to formulate and make decisions is aimed at optimizing the finances of territorial communities.</p>

	<p>SSC13 Ability to form and make professional decisions in the field of finance of public sector entities.</p> <p>SSC14. Ability to compile and analyze program and strategic documents in the field of development of state and local finance</p>
<p style="text-align: center;">1.7 Program Learning Outcomes (PLO)</p> <p><i>Program learning outcomes defined by the higher education standard of the specialty:</i></p> <p>PLO1. Plan and manage time in professional activities.</p> <p>PLO2. Maintain an appropriate level of knowledge and continuously improve your professional training in finance, banking and insurance.</p> <p>PLO3. Be able to apply the acquired knowledge in practice.</p> <p>PR4 Conduct research at the level of the bachelor to search, process and analyze information from different sources.</p> <p>PLO5. Demonstrate the skills of written and oral general and professional communication in state and foreign languages.</p> <p>PR6 Demonstrate the skills of independent work, flexible thinking, openness to new knowledge, to be critical and self-critical.</p> <p>PR97. Take initiative and entrepreneurship, adapt and act in a new situation;</p> <p>PR9 Perform professional functions both independently and in a group under the leadership of a leader.</p> <p>PR9 Be able to explain information, ideas, problems, solutions and own experience to specialists and non-professionals in the financial area.</p> <p>PLO10. Adhere to professional ethical standards.</p> <p>PLO11. Act social and civil responsibly based on ethical grounds (reasons), respect for diversity and intercultural.</p> <p>PR12 Apply empathy, verbal and non-verbal tools in interpersonal communication and demonstrate their own results.</p> <p>PLO13 Be able to critically understand the conceptual foundations of economic theory related to finance, banking and insurance and generalize the principles and regularities of the functioning and development of financial systems.</p> <p>PLO14 Show appropriate level of knowledge in the field of finance, banking and insurance, understanding of the principles of financial science, features of the functioning of financial systems, financial terminology.</p> <p>PLO15. Identify and analyze key characteristics of financial systems, evaluate their interactions with national and world economies.</p> <p>PLO16. Apply theoretical knowledge and practical skills for their use in the field of monetary, fiscal regulation and regulation of the financial market.</p> <p>PR17. Identify functional areas and interrelationships between entities in financial systems.</p> <p>PLO18 Apply modern information and software, own information technologies in the field of finance, banking and insurance.</p> <p>PP19. Collect, analyze and explain the necessary information, to calculate economic and financial indicators, to substantiate financial decisions based on the use of the necessary tools.</p> <p>PLO20 Select and apply economic-mathematical and statistical methods for analysis, forecasting and optimization of phenomena and processes in financial systems.</p> <p>PLO21. Demonstrate the skills of financial reporting, analysis and interpretation of financial, statistical and related information.</p> <p>PLO22. Perform control functions in the field of finance, banking and insurance;</p> <p>PLO23. Form and implement communications in the field of finance, banking and insurance.</p> <p>PLO24. Be able to be responsible for the results of professional activities in the field of finance, banking and insurance.</p> <p>PLO25. Carry out professional functions in the field of finance, banking and insurance in the international context.</p> <p><i>Additional program learning outcomes identified by the educational program:</i></p>	

PLO26. Be able to apply research methods, information technology in the implementation of financial decisions in the field of public finance.

PLO27 Apply a modern toolkit of analytical and information research of financial processes at the local level.

PR28. Form and implement professional solutions in the field of public sector finance.

PLO29. Systematize and assess the financial resources for implementation of state target programs and programs of economic and social development of territories

1.8 Resources available for the educational program implementation

Human resources	<p>Main structure of teaching staff of the educational program consists of the teaching staff of the Department of Finance, Banking and Insurance ERI BT «UAB». Also, the teaching staff of the ERI BT «UAB» is involved in the teaching of certain courses according to their competence and experience.</p> <p>Lecturers of the program are active and recognized scholars with published works in domestic and foreign scientific literature, have the appropriate professional competence and experience in research and teaching activities.</p> <p>The practice-oriented nature of the educational program involves the participation of practitioners in the program field, as well as the involvement of high-level competent experts in teaching, which enhances the synergy of theoretical and practical training.</p> <p>The head of the project team and the teaching staff, which provides the implementation of the educational program, meets the requirements specified by the Licensing conditions for the educational activities provided by educational institutions.</p>
Material and technical support	<p>The educational process of the program takes place in auditoriums and Training Bank, equipped with multimedia devices and necessary technical means. Three portable projectors with laptops, an information stand, and a projection screen are used in the educational work of the program. Training sessions are held in two computer classes equipped with a multimedia projector. The Training Bank is equipped with 20 computers with Microsoft licensed software, an interactive whiteboard, a printer, an audio system and an interactive tablet. The other class is equipped with 16 computers installed Microsoft licensed software, and projector and motorized screen.</p> <p>Microsoft's software packages are also used in the training.</p> <p>In the learning process, the Google product program is actively being used Classroom, which allows you to organize and control the non-auditing work of students in electronic form. Students receive homework assignments remotely and send them to the teacher, receive advice and evaluation. The advantages of this form are the presence of a distance dialogue between the teacher and the student as well as the possibility of downloading the teacher additional materials that extend the subject discipline (video materials, textbooks, methodological materials, etc.). SOCRATIVE product is widely used in testing knowledge during lectures and practical classes using mobile devices by students. This allows to determine not only the level of knowledge, but also the range of issues that need</p>

	to be reconsidered by the teacher to cover certain aspects of the material
Information, learning and methodological support	<p>Students of this educational program and teachers can use the library-information buildings, the interuniversity scientific library, separate libraries and library points at the educational and research structural divisions of the university. There are also virtual electronic reading rooms. Information resources of the SSU Library for the educational program are formed in accordance with the subject area and current trends of scientific research in this field. Students can access all printed publications in various languages, including monographs, tutorials, textbooks, dictionaries, etc. However, they can browse the literature using traditional library search tools or use Internet access and databases.</p> <p>Access to all library databases is provided through University's internal network.</p> <p>Students also use methodological material prepared by teachers: textbooks, lectures' presentations, lecture notes, methodical instructions for practical, laboratory, seminar, individual tasks, etc. Methodical material can be provided both in printed form and in electronic form.</p> <p>For remote access to teaching materials, the OCW platform of the SSU has been developed (the platform allows you to combine materials from distance courses, the Lectur`ED designer with the possibility of teamwork on electronic learning resources, materials of the library's electronic catalog, repository and links to external educational resources).</p> <p>The methodical material is periodically updated and adapted to the goals of the educational program</p>
1.9 Academic mobility	
Internal academic mobility	Not provided
International Academic Mobility	There is an opportunity to study according to the mobility semester program based on a bilateral agreement between Sumy State University and the Banking Institute «High School» (Czech Republic)
Teaching foreign applicants for higher education	Possible, completion of the Ukrainian language course is required